



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013								(Rs. in Lacs)
Sr. No.	Particulars (Refer Notes Below)	Stand alone Results				Consolidated Results		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013 (Audited) Refer Note No 5	31.12.2012 (Unaudited)	31.03.2012 (Audited) Refer Note No 5	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations							
	(a) Net Sales/income from operation (Net of excise duty)	65,670	61,911	68,874	259,557	233,371	265,996	240,208
	(b) Other Income from Operations (incl. realty income)	256	424	201	1,089	882	1,168	921
	Total Income from Operations (net)	65,926	62,335	69,075	260,646	234,253	267,164	241,129
2	Expenses							
	a) Cost of materials consumed	34,366	27,041	34,906	124,997	113,471	128,913	118,069
	b) Purchases of stock-in-trade	13,209	8,621	3,380	63,017	43,923	63,573	43,923
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	791	8,812	10,718	(3,096)	(2,935)	(3,113)	(2,926)
	d) Employee benefits expense	2,660	3,848	3,219	14,502	13,932	15,084	14,270
	e) Depreciation and amortisation expense	2,473	2,505	2,131	9,745	8,191	10,818	8,896
	f) Other expenses	7,902	7,053	7,785	29,384	25,809	31,257	26,629
	Total expenses	61,401	57,880	62,139	238,549	202,391	246,532	208,861
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	4,525	4,455	6,936	22,097	31,862	20,632	32,268
4	Other Income	1,776	1,486	1,306	6,178	3,966	5,900	3,729
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,301	5,941	8,242	28,275	35,828	26,532	35,997
6	Finance costs	2,212	1,762	1,835	8,217	6,822	8,233	6,823
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,089	4,179	6,407	20,058	29,006	18,299	29,174
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	4,089	4,179	6,407	20,058	29,006	18,299	29,174
10	Tax expense	1,177	1,014	1,859	5,367	7,708	5,368	8,004
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	2,912	3,165	4,548	14,691	21,298	12,931	21,170
12	Extraordinary items (net of tax expense Rs. nil)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	2,912	3,165	4,548	14,691	21,298	12,931	21,170
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	2,912	3,165	4,548	14,691	21,298	12,931	21,170
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820	8,820
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	107,778	119,575	107,778	115,688	107,778	111,543	105,840
19	Debenture redemption reserve	6,917	5,740	5,751	6,917	5,751	6,917	5,751
20 i	Earnings Per Share (EPS) (before Extraordinary items) (face value of Rs. 10 each (not annualised))							
	a) Basic (in Rs.)	3.30	3.59	5.17	16.66	24.15	14.66	24.00
	b) Diluted (in Rs.)	3.30	3.59	5.17	16.66	24.15	14.66	24.00
20 ii	Earnings Per Share (EPS) (after Extraordinary items) (face value of Rs. 10 each (not annualised))							
	a) Basic (in Rs.)	3.30	3.59	5.16	16.66	24.15	14.66	24.00
	b) Diluted (in Rs.)	3.30	3.59	5.16	16.66	24.15	14.66	24.00
20	Debt Equity Ratio	0.72	0.48	0.60	0.72	0.60	0.74	0.61
21	Debt Service Coverage Ratio	1.95	1.19	4.53	1.46	3.76	1.43	3.83
22	Interest Service Coverage Ratio	3.97	4.79	5.65	4.63	6.45	4.54	6.58

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	49,993,486	49,993,486	49,993,486	49,993,486
	- Percentage of Shareholding	56.68	56.68	56.68	56.68
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	38,211,457	38,211,457	38,211,457	38,211,457
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	43.32	43.32	43.32	43.32

Particulars	31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

- Following dispute over disciplinary action taken by the management, productivity issues and wage settlement, the workers at Plant situated at Plot No. K-1, MIDC Industrial Area, Talaja, have gone on strike from 3rd January, 2013, and hence to the extent possible, the management staff is operating the Plant. Negotiations with the workers are in progress.
- The Board of Directors has recommended dividend of 55 % i.e. Rs 5.50/- (Previous Year Rs 5.50/-) per share on the Equity shares (face value of Rs 10/- each) of the Company for the year ended 31st March 2013.
- Ratios have been computed as follows:
 - Debt Equity Ratio= (Aggregate of Long Term Debts and Deferred Tax Liability) / (Shareholders Funds less Misc. Expenditure to the extent not written off).
 - DSCR= (Earnings before Interest, Depreciation and Tax) / (Long Term Loan principal repaid+ Interest Expenses).
 - ISCR= (Earnings before Interest, Depreciation and Tax) / (Interest Expenses).
- As per the provisions of Accounting Standard 17 the Company has reported its financial result in three main reportable segments namely Chemicals, Fertilisers and Realty Segment.
- The figures of the last Quarter are the balancing figures between the audited figures in respect of the full financial year and published figures up to the third quarter of the relevant financial year.
- Previous Year's / Period's figures have been reclassified/ regrouped wherever necessary.

The above audited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 30th May, 2013 approved the same.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED								(Rs. in Lacs)
Sr. No.	Particulars	Stand alone Results				Consolidated Results		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Segment Revenue							
	a) Chemicals							
	Manufactured	36,896	36,252	38,893	150,642	141,864	155,887	148,740
	Traded	6,587	5,141	969	18,211	1,185	18,211	1,185
	Total	43,483	41,393	39,862	168,853	143,049	174,098	149,925
	b) Fertilisers							
	Manufactured	17,427	10,326	16,957	51,651	49,220	51,651	49,220
	Traded	7,547	12,187	14,540	47,697	47,730	48,970	47,730
	Total	24,974	22,513	31,497	99,348	96,950	100,621	96,950
	c) Realty	81	61	188	262	680	262	680
	d) Others	80	33	77	780	659	780	659
	Total	68,617	64,000	71,624	269,243	241,338	275,761	248,214
	Less: Inter Segment Revenue	2,691	1,665	2,549	8,597	7,085	8,597	7,085
	Net Sales/Income from Operations	65,926	62,335	69,075	260,646	234,253	267,164	241,129
	Segment profit / (loss) before tax and interest from ordinary Activities							
	a) Chemicals	4,914	5,752	6,499	24,921	32,593	24,386	32,999
	b) Fertilisers	3,255	1,881	3,473	10,965	11,345	10,157	11,345
	c) Realty	(431)	(480)	(354)	(1,856)	(1,503)	(1,856)	(1,503)
	d) Others	(25)	(56)	(18)	404	270	404	270
	Total	7,713	7,097	9,600	34,434	42,705	33,091	43,111
	Less: i) Interest	2,212	1,762	1,835	8,217	6,822	8,233	6,823
	ii) Other unallocable expenditure net off unallocable income	1,412	1,156	1,358	6,159	6,877	6,559	7,114
	Total Profit Before Tax from Ordinary Activities	4,089	4,179	6,407	20,058	29,006	18,299	29,174
	Capital Employed							
	a) Chemicals	132,433	128,336	119,842	132,433	119,842	137,037	125,393
	b) Fertilisers	37,847	42,512	38,563	37,847	38,563	39,588	38,563
	c) Realty	26,097	26,425	25,817	26,097	25,817	26,097	25,817
	d) Others	3,440	3,491	3,772	3,440	3,772	3,440	3,772
	e) Unallocated	56,227	37,400	34,146	56,227	34,146	46,829	27,872
	Total	256,044	238,164	222,140	256,044	222,140	252,990	221,416

STATEMENT OF ASSETS AND LIABILITIES					(Rs.in Lacs)
Sr. No.	Particulars	Stand alone Results		Consolidated Results	
		As on 31-03-2013	As on 31-03-2012	As on 31-03-2013	As on 31-03-2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	8,820	8,820	8,820	8,820
	(b) Reserves and Surplus	122,604	113,530	119,275	112,525
	Sub-total - Shareholders' funds	131,425	122,350	128,095	121,345
2	Minority interest			0	0
3	Non-current liabilities				
	(a) Long-term borrowings	71,415	50,984	71,415	50,984
	(b) Deferred tax liabilities (net)	12,228	10,125	12,502	10,406
	(c) Other long-term liabilities	77,01	119	77	119
	(d) Long-term provisions	1,979	1,431	2,069	1,498
	Sub-total - Non-current liabilities	85,699	62,659	86,063	63,007
4	Current liabilities				
	(a) Short-term borrowings	30,443	26,942	30,443	26,942
	(b) Trade payables	20,761	21,308	21,241	21,481
	(c) Other current liabilities	20,661	22,024	20,887	21,582
	(d) Short-term provisions	6,994	6,432	7,032	6,494
	Sub-total - Current liabilities	78,859	76,705	79,603	76,499
	TOTAL - EQUITY AND LIABILITIES	295,983	261,714	293,761	260,851
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	143,924	142,737	148,502	146,218
	(b) Non-current investments	9,566	9,764	170	3,363
	(c) Long-term loans and advances	5,819	3,579	5,978	3,770
	(d) Other non current assets	-	-	48	48
	Sub-total - Non-current assets	159,309	156,080	154,698	153,400
2	Current assets				
	(a) Current investments	24,833	2,120	25,283	2,220
	(b) Inventories	23,978	20,646	24,682	21,132
	(c) Trade receivables	64,516	56,511	65,174	56,603
	(d) Cash and bank balances	10,201	14,569	10,476	15,579
	(e) Short-term loans and advances	11,228	11,432	11,512	11,551
	(f) Other current assets	1,917	357	1,936	366
	Sub-total - Current assets	136,674	105,634	139,063	107,451
	TOTAL - ASSETS	295,983</			