



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
	Sales	42,623	36,640	79,460	61,770	133,544
	Less: Excise Duty	2,044	1,547	4,147	2,836	6,476
1	(a) Net Sales	40,579	35,093	75,313	58,934	127,068
	(b) Other Income from Operations (incl. realty income)	498	399	818	797	1,730
	Income from Operations	41,077	35,492	76,131	59,731	128,798
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	7,129	(275)	(250)	(649)	(548)
	b) Consumption of Raw Materials	16,274	13,193	31,365	22,516	49,985
	c) Traded Goods Purchases	3,894	9,569	14,887	13,168	26,682
	d) Employee Cost	2,194	2,082	4,637	4,262	8,712
	e) Depreciation	1,704	1,596	3,371	3,090	6,433
	f) Other Expenditure	3,925	3,712	8,595	7,444	16,117
	Total	35,120	29,877	62,605	49,831	107,381
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,957	5,615	13,526	9,900	21,417
4	Other Income					
	- Dividend from Subsidiary	-	-	306	1,018	1,018
	- Others	691	632	1,277	2,031	3,472
5	Profit before Interest & Exceptional Items (3+4)	6,648	6,247	15,109	12,949	25,907
6	Less: Interest	904	1,033	2,015	2,275	4,633
7	Add: Exceptional Items	-	(17)	-	(33)	2,504
8	Profit from Ordinary Activities before tax (5-6+7)	5,744	5,197	13,094	10,641	23,778
9	Tax Expense	1,600	1,585	3,730	3,138	6,573
10	Net Profit from Ordinary Activities after Tax (8-9)	4,144	3,612	9,364	7,503	17,205
11	Extraordinary Items (net of tax expense)	-	-	-	-	-
12	Net Profit for the Period (10-11)	4,144	3,612	9,364	7,503	17,205
13	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
14	Paid-up Debt Capital (Listed Debentures)	32,500	14,020	32,500	14,020	29,020
15	Reserves excluding Revaluation Reserves	-	-	-	-	81,672
16	Debenture Redemption Reserve	2,547	1,290	2,547	1,290	2,547
17	Earnings Per Share (EPS)					
	a) Basic and diluted EPS (before Extraordinary items)	4.70 *	4.10 *	10.62 *	8.51 *	19.51
	b) Basic and diluted EPS (after Extraordinary items)	4.70 *	4.10 *	10.62 *	8.51 *	19.51
18	Public Shareholding					
	- Number of Shares	50,617,188	50,617,188	50,617,188	50,617,188	50,617,188
	- Percentage of Shareholding (rounded off)	57	57	57	57	57
19	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	37,587,755	37,587,755	37,587,755	37,587,755	37,587,755
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of Shares (as a % of the total Share Capital of the Company)	43	43	43	43	43
20	Debt Equity Ratio	0.64	0.56	0.64	0.56	0.72
21	Debt Service Coverage Ratio (DSCR)	2.76	2.53	1.08	2.76	2.98
22	Interest Service Coverage Ratio (ISCR)	9.24	7.59	9.17	7.05	6.98

* Non Annualised

- The Government has announced the final rates for fertiliser subsidy for FY 2009-10 which was earlier accounted for by the Company at provisional rates. Consequently the profit for the Fertiliser Segment and the Company for the quarter is lower by Rs. 335 lacs.
- a) Debt Equity Ratio= Aggregate of Long Term Debts and Deferred Tax Liability / Shareholders' Funds less Miscellaneous. Expenditure to the extent not written off.
b) DSCR= Earnings before Interest, Depreciation and Tax/ (Long Term Loan principal repaid+ Interest Expenses).
c) ISCR= Earnings before Interest, Depreciation and Tax/ Interest Expenses.
- Previous period's figures have been reclassified wherever necessary to conform to current period's classification.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter received two complaints and both were resolved.
- The above unaudited financial results for the quarter ended 30th September, 2010 have been subjected to a limited review by the statutory auditors of the Company.

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 26th October, 2010 approved the same.

Place : Mumbai
Date : 26th October, 2010

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	23,464	20,853	46,581	37,755	84,437
	Traded	-	179	-	785	809
	Total	23,464	21,032	46,581	38,540	85,246
	b) Fertilisers					
	Manufactured	7,276	3,995	14,614	6,249	15,349
	Traded	11,643	10,677	17,185	14,854	28,858
	Total	18,919	14,672	31,799	21,103	44,207
	c) Realty	310	319	618	675	1,399
	d) Others	206	259	520	611	737
	Total	42,899	36,282	79,518	60,929	131,589
	Less: Inter-Segment Revenue	1,822	790	3,387	1,198	2,791
	Net Sales/Income from Operations	41,077	35,492	76,131	59,731	128,798
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	6,139	6,394	13,923	11,988	26,423
	b) Fertilisers	1,193	774	2,670	1,289	1,621
	c) Realty	(83)	(111)	(287)	(159)	(388)
	d) Others	119	175	346	440	363
	Total	7,368	7,232	16,652	13,558	28,039
	Less: i) Interest	904	1,033	2,015	2,275	4,633
	ii) Other unallocable expenditure net of unallocable income	720	1,002	1,543	642	(372)
	Total Profit Before Tax from Ordinary Activities	5,744	5,197	13,094	10,641	23,778
3	Capital Employed					
	a) Chemicals	105,706	86,270	105,706	86,270	96,781
	b) Fertilisers	23,053	18,636	23,053	18,636	14,479
	c) Realty	23,434	23,963	23,434	23,963	22,284
	d) Others	4,139	4,518	4,139	4,518	4,216
	e) Unallocated	29,177	25,315	29,177	25,315	34,610
	Total	185,509	158,702	185,509	158,702	172,370

DETAILS OF ASSETS AND LIABILITIES				(Rs. in Lacs)
Sr No	Particulars	As on 30-09-2010		
		(Unaudited)	(Audited)	
1	Shareholders' Funds			
	(a) Capital	8,820	8,820	
	(b) Reserves and Surplus	93,629	84,220	
2	Loan Funds	75,240	73,120	
3	Deferred Tax Liability	7,820	6,210	
	Total	185,509	172,370	
4	Fixed Assets (net of accumulated depreciation)	92,499	75,873	
5	Capital Work-in-Progress	34,364	41,416	
6	Investments	16,948	15,577	
7	Current Assets, Loans And Advances			
	(a) Interest Accrued on Deposits	247	173	
	(b) Inventories	12,431	11,163	
	(c) Sundry Debtors	30,495	19,813	
	(d) Cash and Bank Balances	7,769	20,624	
	(e) Loans and Advances	11,552	10,895	
	Total	62,494	62,668	
8	Less: Current Liabilities and Provisions			
	(a) Liabilities	19,424	16,765	
	(b) Provisions	1,372	6,399	
	Total	20,796	23,164	
	Net Current Assets	41,698	39,504	
	Total	185,509	172,370	

For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Vice-Chairman & Managing Director