



22nd April 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip No: 500645

Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip No: DEEPAKFERT

Subject: Outcome of the Meeting – Change in Directors

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of schedule III to the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform that the Board at its meeting held today i.e. 22nd April, 2019, has approved the following items:

1. Resignation of Shri Anil Singhvi (DIN 00239589) as an Independent Director

Due to his active involvement with his NGOs and other personal engagements, Shri Anil Singhvi, the Independent Director of the Company, has tendered his resignation as a Director of the Company with effect from 19 April 2019. The Board has accepted his resignation and recorded its appreciation of his valuable contribution during his tenure in the Board of the Company.

In this regard, the Company has received confirmation from Shri Anil Singhvi that other than the reasons mentioned above, there is no other material reason for his resignation as Independent Director of the Company.

2. Appointment of Independent Directors

Appointment of Shri Alok Perti (DIN 00475747) and Dr. Amit Biswas (DIN 08173442), as additional directors in the capacity of Independent Directors on the Board of the Company as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Shri Perti and Dr. Biswas have been appointed as an Independent Directors of the Company, for the first term of 3 consecutive years with effect from 22 April 2019, subject to the approval of shareholders.

Further, pursuant to the directions dated 14 June 2018 of the Securities and Exchange Board of India, we hereby inform that Shri Perti and Dr. Biswas are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Shri Perti and Dr. Biswas are not related to any of the existing Directors of the Company.

Brief profiles of Shri Perti and Dr. Biswas are given in **Annexure 1 & Annexure 2** to this letter.

This is for your information and record please.

Thanking you,
Yours faithfully,

For **Deepak Fertilisers
And Petrochemicals Corporation Limited**

K. Subharaman
Executive Vice President (Legal) & Company Secretary



Annexure 1

Brief profile of Shri Alok Perti:

Shri Alok Perti (I.A.S., 1977 Batch) holds a master's degree in physics from the University of Allahabad and a master's degree in social planning & policy in developing countries from London School of Economics, United Kingdom. Shri Perti has worked in various capacities in the Central Government particularly in Ministry of Defence, Coal, Health & Welfare and Assam Government for several years. Shri Perti also worked as a consultant to WHO (World Health Organization) and UNICEF.

Shri Perti was Director of several Public sector companies which included Coal India Limited, Bharat Dynamics Ltd, Mazagon Dock Ltd, Goa Shipyards Ltd., Garden Reach and Shipbuilding Engineers Ltd, Hindustan Aeronautics Ltd, Bharat Electronics Ltd and Neyveli Lignite Corporation Ltd.

On retirement Shri Perti was appointed as part-time Chairman of the Expert Appraisal Committee of Ministry of Environment and Forest.

Besides Strategic Policy Framework, Shri Perti will bring to the Board his deep knowledge and understanding of the Coal and Mining Sector to enrich the Technical Ammonium Nitrate (TAN) business.



Annexure 2

Brief Profile of Dr. Amit Biswas:

Dr. Amit Biswas has a Ph.D and Masters degree in Polymer Science from Case Western Reserve University (USA) and a B.Tech degree in Chemical Engineering from Indian Institute of Technology, Bombay. Dr. Biswas has 30 years of diverse and rich international experience spanning academic and industrial research, product development, technical service, leadership coaching and management of research & technology in the areas of pharmaceuticals, engineering polymers and plastics, high performance fibers and coatings, catalysts, chemicals and alternate energy technologies.

Dr. Biswas held leadership positions in DuPont, ICI, GE, Reliance Industries and Dr. Reddy's Laboratories. Dr. Biswas retired as the Global R & D Head for Dr. Reddy's Laboratories, leading a team of more than 1400 scientists, engineers and analysts across 7 global locations that developed products for Active Pharmaceuticals Ingredients (API) and Generics businesses of Dr. Reddy's.

Dr. Biswas is a member of CII National Council for Technology, Research & Innovation Circle, Hyderabad and has been associated with IICT, Hyderabad and NCL, Pune Research Councils, IIT Bombay Advisory Council and IIT Delhi Industrial R&D Board. Dr. Biswas has to his credit 44 international publications, 3 book chapters and 6 patents.

Dr. Biswas's knowledge and wide experiences will help bring deeper insights to the Board in the journey from Commodity Chemicals and Fertilisers to Performance Chemicals and Specialty Fertilisers.