

## Mahadhan Agritech and Haifa Group Unite to Drive Agricultural Innovation in India

**Pune, April 19, 2024:** Mahadhan Agritech Limited (MAL), formerly known as Smartchem Technologies Limited (STL) and a subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited (DFPCL), and Israel-based Haifa Group, a multinational corporation and leading global supplier of Specialty Plant Nutrients have entered into an agreement to promote high performing Specialty fertilizers to improve quality and productivity of crops in India and other countries.

“This partnership with Haifa Group is yet another milestone in MAL’s journey towards transforming agriculture in India with customized crop nutrient solutions that deliver balanced and precise Crop Nutrition. **Currently, over 6 million hectares** of Agricultural land are already supported by drip irrigation systems spread over most states. It encompasses a wide range of crops including Fruits, Vegetables, Sugarcane, and many other field crops giving a ready platform to deploy the Specialty Water Soluble fertilizers.

The MAL-Haifa offerings will support agricultural practices that counter the vicious trend of water scarcity and also hugely enhance Nutrient uptake & Use Efficiency in the plants. **This will directly help achieve our Prime Minister's dream of Doubling the farm incomes.** In addition, these initiatives will also help reduce groundwater and air pollution. We believe this collaboration will bring positive change in the agricultural sector, thereby empowering farmers,” **said Sailesh C. Mehta, Chairman & Managing Director of DFPCL. This partnership will significantly contribute to speed-up MAL’s journey in the specialty crop nutrient market.**

“I am pleased that we have entered into an agreement with Mahadhan Agritech to support Indian Farmers by synergizing our global expertise and resources with MAL’s on-ground expertise, we aim to proactively address the evolving needs of Indian agriculture and farmer preferences by leveraging the latest technologies. Through this collaboration, we will also take special practices and innovations of Mahadhan Agritech to other geographies in the developing world to improve yields and Agri produce and quality,” **said Motti Levin, CEO of Haifa Group, Israel.**

### About MAL:

Mahadhan Agritech Limited (MAL) formerly known as Smartchem Technologies Limited (STL) is a 100% subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited, India’s leading manufacturer of industrial chemicals and fertilisers. With a strong presence in Technical Ammonium Nitrate (mining chemicals), Industrial Chemicals and Crop Nutrition (fertilisers), the Company supports critical sectors of the economy such as infrastructure, mining, chemicals, pharmaceuticals and agriculture. DFPCL is a publicly listed, multi-product Indian conglomerate and has plants located in four states, namely Maharashtra (Taloja), Gujarat (Dahej), Andhra Pradesh (Srikakulam) and Haryana (Panipat).

### About Haifa:

Haifa Group is a multinational corporation and a global leading supplier of specialty fertilizers and plant nutrition technologies. More than six decades of the company's experience have made Haifa a world leader, known for delivering innovative solutions in all the areas of its expertise. Haifa Group, founded in 1966, develops, produces and supplies a wide range of specialty fertilizers in more than 100 countries. Haifa group includes 17 subsidiaries worldwide and production facilities in Israel, France and Canada.

Haifa’s premium products provide optimized plant nutrition and are valued for their high efficiency, crop-suitability, low chloride content, and highest purity. Haifa's portfolio includes soluble fertilizers for Nutrigation™ or Fertigation as well as foliar sprays, controlled-release fertilizers and granular fertilizers for soil application. With innovative plant nutrition schemes and highly efficient application methods, Haifa’s solutions provide balanced and precise plant nutrition. This ultimately delivers maximum efficiency, optimal plant development and minimal damage to the environment.