



31<sup>st</sup> August, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE Code: 500645

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Orders imposing penalty passed against Deepak Fertilisers And Petrochemicals Corporation Limited (“DFPCL” or “the Company”) and wholly owned material subsidiary of the Company, Mahadhan AgriTech Limited (“MAL”).

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, are given below:

Sr. No.	Particulars	Details	
		DFPCL	MAL
1.	Name of the authority	Deputy Commissioner of State Tax, Maharashtra	Deputy Commercial Tax Officer, Hosur, Tamilnadu
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Demand Order under Section 73 of the CGST/SGST Act, 2017 raising total demand of Rs. 38,83,93,968/- (i.e. Tax	Intimation of Demand Order under Section 73 of the CGST/SGST Act, 2017 raising total demand of Rs. 1,12,37,815/- (i.e. Tax



		Rs. 18,88,26,450/- + interest of Rs. 18,06,84,872/- and penalty of Rs. 1,88,82,646/-) for the period 01.04.2019 to 31.03.2020.	Rs. 58,04,985/- + Interest Rs. 48,52,331/- and penalty Rs. 5,80,499/-) for the period 01.04.2019 to 31.03.2020.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Assessment order dated 30 <sup>th</sup> August, 2024 received over email on Friday, 30 <sup>th</sup> August, 2024.	Assessment order dated 30 <sup>th</sup> August, 2024 received over email on Friday, 30 <sup>th</sup> August, 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>i) Inadmissibility of Credit claimed in GSTR3B in comparison with credit quantum reflected over GSTN portal.</p> <p>ii) Reduction of tax on Credit notes issued to customer disallowed.</p> <p>iii) Inadmissibility of credit u/s 17(5) of CGST/SGCT Act, 2017.</p> <p>iv) Tax levied on Export of Goods</p>	Disallowance of input tax credit pursuant to provisions of section 16(1) of the CGST/SGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in	None - There is no material impact on financials, operations or	None - There is no material impact on financials, operations or



	monetary terms to the extent possible	other activities of the Company  DFPCL has taken a legal view that the demand is not tenable and is liable to be set aside in appeal. The Company would be challenging the aforesaid Order at an appropriate Forum.	other activities of the Company or MAL.  MAL has taken a legal view that the demand is due to procedural lapses which is not tenable and is liable to be set aside in appeal. MAL would be challenging the aforesaid Order at an appropriate Forum.
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The Date of occurrence of the event/information is the receipt of Orders from Goods and Service Tax Authority i.e. on 30<sup>th</sup> August, 2024.

The above information will also be made available on the website of the Company at [www.dfpcl.com](http://www.dfpcl.com).

Kindly take the above on your record.

Thanking you,  
Yours faithfully,

For Deepak Fertilisers  
And Petrochemicals Corporation Limited

Gaurav Munoli  
Company Secretary and Compliance Officer