



26th February, 2025

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

BSE Code: 500645

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order imposing penalty passed against the Company.

The details, as required under Regulation 30 of the Listing Regulations read with relevant circulars are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Commissioner of State Tax, Pune, Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Demand Order under Section 73 of the CGST/SGST Act, 2017 raising total demand of Rs. 122,33,40,817/- (i.e. Tax Rs. 63,62,70,303/- + interest of Rs. 52,34,43,484/- and penalty of Rs. 6,36,27,030/-) for the period 01.04.2020 to 31.03.2021



3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Assessment order dated 25 th February 2025 received over email on the same day
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<ul style="list-style-type: none"> i) Disallowance of Input Tax credit due to non-reflection in GSTN portal and for non-filers supplier. ii) Disallowance of GST reversal on Credit note issued to customer, in absence of proof from customers for reversal of Input tax credit in their record on such Credit note. iii) Disallowance of Input tax credit u/s 17(5), on various items. iv) Levy of excessive GST on corporate Guarantee provided to subsidiaries Companies. v) Levy of GST to Related party customers in other states based on disclosure in Annual report. vi) Excessive disallowance of Input tax credit on exempted supply.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>None - There is no material impact on financials, operations or other activities of the Company.</p> <p>DFPCL has taken a legal view that the demand is not tenable and is liable to be set aside in appeal. The Company would be challenging the aforesaid Order at an appropriate Forum.</p>



The Date of occurrence of the event/information is the receipt of Order from Goods and Service Tax Authority i.e. on 25th February, 2025.

The above information will also be made available on the website of the Company at www.dfpl.com.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For Deepak Fertilisers
And Petrochemicals Corporation Limited

Rabindra Purohit
VP - Legal, Compliance & Company Secretary