



31st March, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order imposing penalty passed against the wholly owned subsidiary of the Company i.e., Mahadhan AgriTech Limited.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Assistant Commissioner of Income Tax- Central Circle 8(1), Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Demand Order under Income Tax Act, 1962 raising total penalty demands under sections 270A, 271AAC(1), 271AAB of the Income Tax Act 1961, amounting to Rs. 2,26,32,66,768/- for AY 2017-18 and AY 2018-19.



3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 30 th March, 2025 received over email on 30 th March, 2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Penalty Orders are passed in continuation to the earlier proceedings related to assessments u/s 153A r.w.s. 143(3) of the Income Tax Act, 1961, by the department. The Company is in appeal before ITAT against the assessment orders. The Penalties are levied under section 270A, 271AAC(1), 271AAB of the Income tax Act, 1961. Appeal for AY 17-18 & AY 18-19 is yet to be heard by ITAT.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing appeal against the present penalty orders and is of the opinion that it has a strong case on merits and confident of succeeding in getting these demands quashed in the appellate proceedings. It is of the opinion that there is no material impact on financials, operations or other activities of the Company.

The Date of occurrence of the event/information is the receipt of Order from Income Tax Authority i.e. on 30th March, 2025.



The above information will also be made available on the website of the Company at www.dfpl.com.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For Deepak Fertilisers
And Petrochemicals Corporation Limited

Rabindra Purohit
VP - Legal, Compliance & Company Secretary